

EAST FARDON PARISH COUNCIL**VARIANCE EXPLANATIONS FOR YEAR ENDED 31 MARCH 2026**

Explanations required for variances of more than 15% between totals for individual boxes (except variances of less than £200)

RECEIPTS EXPLANATION					
INCOME	Year ended 31/03/2026	Year ended 31/03/2025	DIFFERENCE	PERCENTAGE	EXPLANATION
Precept	£13,516.00	£13,135.00	£381.00	2.90%	
VAT Refund	£755.81	£1,608.13	£-852.32	-53.00%	The increase in VAT refund received in 2024/25 relates to an increase in VAT paid in 2023/24, primarily due to the purchase of replacement street lighting (VAT element was £797.26)
Interest	£80.67	£130.96	£-50.29	-38.40%	
Burial Ground Income	£500.00	£820.00	£-320.00	-39.02%	
Fete Proceeds	£0.00	£2,362.55	£-2,362.55	100.00%	The Parish Council ran the village fete in 2024/25; there was no fete in 2025/2026
Donation to War Memorial Fund	£0.00	£257.48	£-257.48	-100.00%	In 2023/24, a War Memorial Working Group was set up to fundraise to renovate the War Memorial, compared to a residual donation received in 2024/25
Grants	£406.00	£0.00	£406.00	-	One off grant from WNC for 2025/2026
Misc	£387.30	£0.00	£387.30	-	Includes a refund from energy provider and compensation from bank.
TOTAL	£15,645.78	£18,314.12	£-2,668.34	-14.57%	

PAYMENT EXPLANATIONS					
EXPENDITURE	Year ended 31/03/2026	Year ended 31/03/2025	DIFFERENCE	PERCENTAGE	EXPLANATION
Clerk Salary	£5,751.85	£3,916.12	£1,835.73	46.88%	The Clerk's expenses were higher this year due to an overlap period between the outgoing Clerk and the newly appointed Clerk.
Street Lighting	£667.31	£1,046.97	£-379.66	-36.26%	
Mowing of Burial Ground/Hedgework	£2,743.00	£3,675.00	£-932.00	-25.36%	The last cut of the year will be paid in the next financial year.
Insurance	£692.63	£827.92	£-135.29	-16.34%	
Clerk/Parish Council Expenses	£689.15	£771.03	£-81.88	-10.62%	
Subscription Fees	£291.52	£290.49	£1.03	0.35%	
Defibrillator Expenses	£135.00	£175.95	£-40.95	-23.27%	

S137 Spending	£128.76	£706.57	£577.81	-81.78%	The decrease in 2025/26 is primarily due to a one-off donation from fete proceeds of £500 to East Farndon Parochial Church Council, offset by a reduction in the cost of plants for village planters received in 2024/2025
Training	£146.00	£120.00	£26.00	21.67%	
Litter Bin Service Charges	£705.18	£671.60	£33.58	5.00%	
Graveyard Tree Work	£340.00	£1,480.00	£1,140.00	-77.03%	The level of tree work required in 2025/26 was lower than in 2024/25.
Renovation of War Memorial	£721.35	£721.35	£0.00	0.00%	
Fixed Asset Spending	£59.90	£0.00	£59.90	-	
Other	£377.80	£0.00	£377.80	-	This is mostly made up of a grant received from WNC.
VAT	£384.31	£760.97	£376.66	100.00%	The decrease in VAT paid in 2024/25 is primarily due to the VAT payable on the purchase of replacement street lighting (see above) in 2023/24
TOTAL	£13,833.76	£15,163.97	£1,330.21	-8.77%	

FIXED ASSETS EXPLANATIONS					
DETAILS	Year ended 31/03/2026	Year ended 31/03/2025	DIFFERENCE	PERCENTAGE	EXPLANATION
Increase in Fixed Assets	£59,862.76	£58,602.34	£1,260.42	2.15%	