

EAST FARDON PARISH COUNCIL

VARIANCE EXPLANATIONS FOR YEAR ENDED 31 MARCH 2024

Explanations required for variances of more than 15% between totals for individual boxes (except variances of less than £200)

RECEIPTS EXPLANATION					
INCOME	Year ended 31/03/2024	Year ended 31/03/2023	DIFFERENCE	PERCENTAGE	EXPLANATION
Precept	£11,955.00	£11,355.00	£600.00	5.28%	
VAT Refund	£809.96	£482.41	£327.55	67.90%	The increase in VAT refund received in 2023/24 relates to an increase in VAT paid in 2022/23, primarily due to the increase in the cost of electricity; the purchase of new litter bins and associated service charges and the tree work undertaken
Interest	£155.91	£30.99	£124.92	403.10%	
Burial Ground Income	£0.00	£690.00	-\$690.00	-100.00%	The Parish Council has received no income from plot purchases or erection of memorial stones in 2023/24
Donation to War Memorial Fund	£6,540.50	£550.00	£5,990.50	1089.18%	In 2023/24, a War Memorial Working Group was set up to fundraise to renovate the War Memorial, compared to a one-off donation received following the cessation of East Farddon WI in 2022/23
EON Refund	£0.00	£62.63	-\$62.63	-100.00%	
Platinum Jubilee Raffle Proceeds	£0.00	£2,544.00	-\$2,544.00	-100.00%	One-off raffle run to celebrate the Platinum Jubilee in 2022/23
Platinum Jubilee Fete Proceeds	£0.00	£1,781.48	-\$1,781.48	-100.00%	One-off raffle event to celebrate the Platinum Jubilee in 2022/23
Section 50 Licence Fee Refund	£321.00	£0.00	£321.00	100.00%	One-off refund of wrongly charged expense (see below)
TOTAL	£19,782.37	£17,496.51	£2,285.86		

PAYMENT EXPLANATIONS					
EXPENDITURE	Year ended 31/03/2023	Year ended 31/03/2022	DIFFERENCE	PERCENTAGE	EXPLANATION
Clerk Salary	£3,728.34	£3,394.45	£333.89	9.84%	
Street Lighting	£1,088.06	£2,054.56	-£966.50	-47.04%	The decrease in street lighting costs is due to the replacement of streetlighting with LED lights in 2023/24 (see below)
Mowing of Burial Ground/Hedgework	£2,711.82	£2,807.75	-£95.93	-3.42%	
Insurance	£800.82	£680.39	£120.43	17.70%	
Clerk/Parish Council Expenses	£788.11	£619.85	£168.26	27.15%	
Subscription Fees	£283.32	£254.21	£29.11	11.45%	
Defibrillator Expenses	£135.00	£135.00	£0.00	0.00%	
S137 Spending	£430.44	£2,071.85	-£1,641.41	-79.22%	The decrease in S137 spending in 2023/24 is due to the one-off donations made in 2022/23 from Platinum Jubilee proceeds (see above)
Platinum Jubilee Event Expenses	£0.00	£250.00	-£250.00	-100.00%	One-off expenses in 2022/23 relating to the Parish Council's Platinum Jubilee event in June 2022
Training	£48.00	£123.00	-£75.00	-60.98%	
Donation under Section 19(3) of the Local Government (Miscellaneous Provisions) Act 1976	£0.00	£848.00	-£848.00	-100.00%	One-off donation made in 2022/23 from Platinum Jubilee proceeds (see above)
Purchase of Clerk's Laptop	£0.00	£414.99	-£414.99	-100.00%	One-off purchase in 2022/23
Purchase of Litter Bins	£0.00	£624.90	-£624.90	-100.00%	One-off purchase in 2022/23

Litter Bin Service Charges	£633.60	£600.00	£33.60	5.60%	
Graveyard Tree Work	£1,480.00	£1,250.00	£230.00	18.40%	The treework completed in 2023/24 involved the pruning of a large tree, compared to removal of a tree in 2022/23
Coronation Expenses	£121.80	£0.00	£121.80	100.00%	
Section 50 Licence Fee for Speed Indication Device	£321.00	£0.00	£321.00	100.00%	One-off fee in 2023/24, subsequently refunded (see above)
Replacement Street Lighting	£3,986.28	£0.00	£3,986.28	100.00%	One-off purchase in 2023/24
Replacement/Renovation of Benches	£584.98	£0.00	£584.98	100.00%	One-off purchase and renovation in 2023/24
Purchase of Road Signs	£137.79	£0.00	£137.79	100.00%	
Replacement Brass Plaque for Beech Tree	£33.90	£0.00	£33.90	100.00%	
Renovation of War Memorial	£5,000.00	£0.00	£5,000.00	100.00%	One-off renovation of War Memorial in 2023/24, meet from donation income (see above)
VAT	£1,601.13	£813.29	£787.84	96.87%	The increase in VAT paid in 2023/24 is primarily due to the VAT payable on the purchase of replacement street lighting (see above)
TOTAL	£23,914.39	£16,942.24	£6,972.15		

FIXED ASSETS EXPLANATIONS

DETAILS	Year ended 31/03/2023	Year ended 31/03/2022	DIFFERENCE	PERCENTAGE	EXPLANATION
Increase in Fixed Assets	£58,602.34	£53,457.39	£5,144.95	9.62%	